CITY OF WEST POINT

Application of Eligibility for City-Wide Urban Revitalization Tax Exemption

Pursuant to the provisions of Iowa Code Chapter 404 and West Point City Council Resolution No. 695-15 and accompanying Revitalization Plan, application is being made herewith for an Urban Revitalization Tax Exemption. Qualified real estate is eligible to receive a 100% taxation exemption on actual value increased by the improvements for a period of 3 years (Actual value increases of at least 10% for residential or multi-residential assessments and at least 15% for commercial assessments. Industrial classifications are not eligible for City exemptions but may be eligible for exemptions at the state level; please contact the Lee County Assessor's office.)

APPLICANT (OWNER OF RECORD):ADDRESS:
PHONE/CELL PHONE:
ADDRESS OF PROPERTY CLAIMED FOR EXEMPTION:
EXISTING PROPERTY USE (Circle one): Vacant Residential Multi-residential Commercial Agricultural TYPE OF IMPROVEMENTS (Circle one): New Construction/Addition General Improvements
DETAILS OF IMPROVEMENT (Attach drawing indicating details):
CURRENT PROPERTY VALUE:
ESTIMATED OR ACTUAL DATE OF COMPLETION:
For Residential Rental Property: Number of Units: Date of Occupancy:
Name of Tenants occupying the building, if known (attach additional sheets if necessary):
The applicant certifies that all information and documentation in this application is given for the purpose of obtaining an exemption from taxes and is true, correct, and complete to the best of the applicant's knowledge. Applicant authorizes interior inspection of the structure being claimed for exemption by the County Assessor or Field Staff.
Applicants Signature:
Date Signed:
Return form to: City of West Point, 313 5th St, PO Box 69, West Point, IA 52656

FOR OFFICE USE ONLY

Signature:	Date:
Building Permit No.:	Dated:
	Application Denied:
COUNTY ASSESSOR:	
Current Assessed Valuation:Assessed Valuation with Improvements:	
Eligible/Not Eligible for Tax Exemption:	