

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
 Fiscal Year July 1, 2024 - June 30, 2025

City of: **WEST POINT**

The City Council will conduct a public hearing on the proposed Budget at: West Point Public Library, 317 5th Street, West Point, Iowa 52656 Meeting Date: 4/8/2024 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	13.98409
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(319) 837-6313

City Clerk/Finance Officer's NAME  
Randy Welding

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	523,036	294,000	270,168
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>523,036</b>	<b>294,000</b>	<b>270,168</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	127,194	24,685	113,251
Licenses & Permits	7	6,000	5,000	3,290
Use of Money and Property	8	3,000	0	31,625
Intergovernmental	9	136,000	140,000	152,753
Charges for Fees & Service	10	2,445,500	2,374,300	1,990,480
Special Assessments	11	0	0	0
Miscellaneous	12	0	6,400	114,801
Other Financing Sources	13	15,000	15,000	74,750
Transfers In	14	346,052	346,052	304,721
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>3,601,782</b>	<b>3,205,437</b>	<b>3,055,839</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	176,725	171,125	152,015
Public Works	17	238,300	226,400	135,954
Health and Social Services	18	0	0	0
Culture and Recreation	19	241,400	219,320	196,791
Community and Economic Development	20	5,000	13,000	0
General Government	21	127,100	133,100	126,681
Debt Service	22	79,093	106,928	39,532
Capital Projects	23	0	0	102,337
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>867,618</b>	<b>869,873</b>	<b>753,310</b>
Business Type / Enterprises	25	2,577,020	2,598,020	2,194,924
<b>Total ALL Expenditures</b>	<b>26</b>	<b>3,444,638</b>	<b>3,467,893</b>	<b>2,948,234</b>
Transfers Out	27	346,052	346,052	304,721
Total ALL Expenditures/Transfers Out	28	3,790,690	3,813,945	3,252,955
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-188,908</b>	<b>-608,508</b>	<b>-197,116</b>
Beginning Fund Balance July 1	30	1,892,834	2,501,342	2,698,458
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,703,926</b>	<b>1,892,834</b>	<b>2,501,342</b>